

Message Text

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PAGE 01 LAGOS 10968 240238Z

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E.O. 11652 : NA

TAGS : BTIO, ECRE, NI

SUBJ : INVESTMENT OPPORTUNITY: NIGERIAN LAWYER SEEKING
CONSTRUCTION PARTNERS

1. A NIGERIAN LAWYER/TRADER WILL VISIT NEW YORK AFTER SEPTEMBER 30 TO SEEK AMERICAN PARTNERS IN A CONSTRUCTION BUSINESS HE WISHES TO START.

2. HE IS CHIMEZIE IKEAZOR, WITH LAW OFFICES AT 14/16 ABIBU OKI STREET, LAGOS , TELEPHONE 53287, AND RESIDENCE AT 40 JALUPON CLOSE, SURULERE, LAGOS, TELEPHONE 48383, WHERE HE ALSO OPERATES SMALL BUILDING MATERIALS BUSINESS NAMED BINYEM INTERNATIONAL LIMITED. HE ASKS THAT INTERESTED PARTIES CONTACT HIM AFTER SEPTEMBER 30 IN NEW YORK THROUGH NIGERIAN CONSULATE OR INTERNATIONAL LEGAL CENTER.

3. EMBASSY HAS NO RECORD OF IKEAZOR BUT HAS INITIATED WTDR. HE ADMITS TO LITTLE CONSTRUCTION EXPERIENCE OR EXPERTISE BUT OFFERS 17 YEARS LEGAL EXPERIENCE AND GOOD CONTACTS. AS AN AMERICAN COMMERCIAL REFERENCE HE LISTS RONALD SPAULDING, VP, KUEMPEL INTERNATIONAL INC., 5240 LESTER ROAD, CINCINNATI, OHIO 45213, TEL. 513 631-5153. INTERESTED PARTIES SHOULD CLEARLY DETERMINE IKEAZOR RESOURCES AND WHAT HE EXPECTS THEM TO CONTRIBUTE TO PROSPECTIVE BUSINESS. COMMENT: UNDER PRESENT NIGERIAN LAW, CONSTRUCTION COMPANIES MUST BE AT LEAST 40 PERCENT NIGERIAN AND IT SEEMS LIKELY THAT THIS WILL BE RAISED TO 60 PERCENT EFFECTIVE DEC. 31, 1978.

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PAGE 02 LAGOS 10968 240238Z

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